

7th November 2025

Through BSE listing centre

Department of Corporate Services

BSE Limited

Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Intimation under Regulations 51 & 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements, 2015

Outcome of the Board Meeting- Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2025

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e on 7th November 2025, has inter-alia considered and approved the Unaudited financial results for the quarter and half year ended 30th September, 2025.

Accordingly, we enclose herewith the following:

1. Unaudited Financial Results for the quarter/half year ended 30th September, 2025 along with Limited Review Report issued by the Joint statutory auditors of the Company;
2. Statement containing details required under Regulation 52(4). (Line items along with financial results);
3. Statement of assets and liabilities and statement of cash flows as at 30th September, 2025 under Regulation 52(2A) of the Listing Regulations;
4. Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 read with Regulation 56(1)(d) of the SEBI Listing Regulations is made in the Unaudited Financial Results for the quarter ended 30th September, 2025. Further, the security cover certificate is enclosed herewith;
5. Statement indicating the utilization of the issue proceeds of non-convertible securities / Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue;

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



6. Statement of Related Party Transactions pursuant to the provisions of Regulation 62K of SEBI Listing Regulations for the half year ended 30th September 2025.

The meeting commenced at 3.30 p.m. and concluded at 6.50 p.m.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

Srividhya Ramasamy
Company Secretary and Compliance Officer
M. No. - A22261

Encl: - As above

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ASA & Associates LLP
Chartered Accountants
Unit 709 & 710 7th Floor, Raheja Towers,
New No. 177, Anna Salai,
Chennai - 600 002.

R. Subramanian and Company LLP
Chartered Accountants
No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

Independent Auditors' Review Report on Standalone Unaudited Financial Results of Hinduja Leyland Finance Limited for the quarter ended September 2025 and year to date results for the period from 01 April 2025, to 30 September 2025, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Hinduja Leyland Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hinduja Leyland Finance Limited ('the NBFC') for the quarter and half year ended September 30, 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the NBFC's Management and has been approved by the NBFC's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC's ('the RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended read with relevant rules issued there under, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable to the NBFC.



ASA & Associates LLP
Chartered Accountants
Unit 709 & 710 7th Floor, Raheja Towers,
New No. 177, Anna Salai,
Chennai - 600 002.

R. Subramanian and Company LLP
Chartered Accountants
No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2024, quarter ended 30 June 2025 and the audit of the financial statements for the year ended 31 March 2025, included in the Statement as comparative information, were carried out and reported by Walker Chandiok & Co LLP, then Joint Statutory Auditor of the NBFC and R. Subramanian and Company LLP, Chartered Accountants, who had expressed an unmodified conclusion vide their review report dated 05 November 2024, 05 August 2025 and an unmodified opinion vide their audit report dated 17 May 2025. Accordingly, ASA & Associates LLP do not express any conclusion or opinion on the figures reported in the Statement for the quarter and year-to-date period ended 30 September 2024, quarter ended 30 June 2025 and for the year ended 31 March 2025.

Our conclusion is not modified in respect of this matter.

For ASA & Associates LLP
Chartered Accountants
ICAI FRN: 009571N/N500006

G N Ramaswami
Partner
ICAI Membership No. 202363

UDIN: 25202363BMOQNO7713

Place: Chennai
Date: 07 November 2025



R. Subramanian and Company LLP
Chartered Accountants
ICAI FRN: 004137S/S200041

R Kumaraswami
R Kumarasubramanian
Partner
ICAI Membership No. 021888



UDIN: 25021888BMMBME5870

Place: Chennai
Date: 07 November 2025

Particulars	Quarter ended			Half year ended		Rs. Lakhs 31-Mar-2025 Audited
	30-Sep-2025 Unaudited	30-Jun-2025 Unaudited	30-Sep-2024 Unaudited	30-Sep-2025 Unaudited	30-Sep-2024 Unaudited	
1 Revenue from operations						
Interest income	1,28,449	1,22,000	96,900	2,50,449	1,90,460	4,07,329
Fees and commission income	5,724	3,032	2,343	8,756	4,098	8,711
Net gain on fair value changes	2,331	2,470	232	4,801	870	1,123
Net gain on derecognition of financial instruments	7,297	5,869	7,347	13,166	9,557	22,431
Rental income	2,421	2,297	1,833	4,718	3,520	7,739
Total revenue from operations	1,46,222	1,35,668	1,08,655	2,81,890	2,08,505	4,47,333
2 Other income						
	2,980	1,901	478	4,881	929	4,003
3 Total income (1+2)	1,49,202	1,37,569	1,09,133	2,86,771	2,09,434	4,51,336
4 Expenses						
Finance costs	83,140	79,077	66,512	1,62,217	1,29,279	2,71,888
Fees and commission expense	5,606	6,048	4,020	11,654	7,870	22,051
Impairment on financial assets	31,149	26,165	14,445	57,314	26,975	52,589
Employee benefits expense	7,775	7,168	6,593	14,943	12,473	25,557
Depreciation and amortisation	2,296	2,224	1,737	4,520	3,337	7,402
Other expenses	5,286	4,797	4,313	10,083	8,889	16,264
Total expenses	1,35,252	1,25,479	97,620	2,60,731	1,88,823	3,95,751
5 Profit before tax for the period / year (3-4)	13,950	12,090	11,513	26,040	20,611	55,585
6 Tax expenses						
- Current tax	3,585	3,156	3,054	6,741	5,735	14,761
- Deferred tax	4,966	3,673	1,660	8,639	3,822	10,341
	(1,381)	(517)	1,394	(1,898)	1,913	4,420
7 Profit after tax for the period / year (5-6)	10,365	8,934	8,459	19,299	14,876	40,824
8 Other comprehensive Income						
A Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement of defined benefit plans	(194)	(282)	(138)	(476)	(159)	(124)
(ii) Income tax relating to items that will not be reclassified to profit or loss	49	71	35	120	40	31
B Items that will be reclassified to profit or loss						
(i) (a) Fair value gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	22,728	48,592	10,045	71,321	21,437	1,30,261
(b) Effective portion of gain/(loss) on designated portion of hedging instruments in a cashflow hedge	14,837	2,046	(1,493)	16,882	(1,881)	(1,431)
(ii) Income tax relating to items that will be reclassified to profit or loss	(9,455)	(12,746)	(2,152)	(22,201)	(4,922)	(32,427)
Other comprehensive Income	27,965	37,681	6,297	65,646	14,515	96,310
9 Total comprehensive Income	38,330	46,615	14,756	84,945	29,391	1,37,134
10 Paid up Share Capital (face value of Rs.10 each)	54,525	54,525	53,517	54,525	53,517	54,524
11 Other Equity						6,75,399
12 Earnings per equity share (face value of Rs.10/- each) #						
- Basic (in Rs.)	1.87	1.67	1.33	3.54	2.78	7.63
- Diluted (in Rs.)	1.87	1.67	1.33	3.54	2.78	7.62

earnings per share for the interim periods are not annualised



Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 November 2025. The standalone unaudited financial results of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India. The review of the above unaudited financial results for the quarter and half year ended 30 September 2025 has been carried out by the joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Company, during the half year ended 30 September 2025 has allotted 10,000 ESOPs, in accordance with the Company's Employee Stock Option Scheme.
- 3 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan- Position as at 30 Sep 2025(A)	Of (A), aggregate debt that slipped into NPA during the half year ended 30 Sep 2025	Of (A), amount written off during the half year ended 30 Sep 2025 #	Of (A), amount paid by the borrowers during the half year ended 30 Sep 2025 ^	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at 30 Sep 2025
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others (Rs. in Lakh)	22,679	5,184	-	4,927	12,568
Total	22,679	5,184	-	4,927	12,568

** Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022.

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and write off, if any

- 4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
 - (a) Details of transfer through assignment in respect of loans not in default during the half year ended 30 September 2025

Aggregate amount of loans transferred through direct assignment (Rs. in Lakhs)	2,32,415
Sale consideration (Rs. in Lakhs)	2,07,971
Number of transactions	9
Weighted average remaining maturity in months	23.33
Weighted average holding period after origination in months	11.78
Retention of beneficial interest	11%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(b) No acquired loans (not in default) through assignment half year ended 30 September 2025.

(c) No stressed loans were transferred during the half year ended 30 September 2025.

- 5 The Reserve Bank of India (RBI) had vide letter dated 8th August 2025 conveyed its No Objection for the proposed scheme of merger of Hinduja Leyland Finance Limited (HLF) into NDL Ventures Limited (NDL). The company will initiate the subsequent merger processes, including obtaining of valuation report, computation of revised swap ratio, and seeking approval from the stock exchanges, secured and unsecured lenders, Competition Commission of India (CCI) SEBI and NCLT.
- 6 All the secured non-convertible debentures of the Company including those issued during the current quarter are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the transaction documents/key information document. Further, the Company has maintained asset cover as stated in the transaction documents/key information document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 7 The Company is primarily engaged into lending business. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 8 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the standalone financial results.

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 07 November 2025



Note 1: Standalone Statement of assets and liabilities as at 30 September 2025

Particulars	As at 30 September 2025		As at 31 March 2025
	Unaudited	Audited	Rs. Lakhs
ASSETS			
Financial assets			
Cash and cash equivalents	3,44,517	2,77,797	
Bank balance other than cash and cash equivalents	15,080	50,013	
Loans	41,43,778	37,01,631	
Investments	4,01,646	3,66,416	
Derivative financial instruments	15,374	531	
Other financial assets	43,569	40,447	
	49,63,964	44,36,835	
Non-financial assets			
Current tax assets (net)	7,523	9,139	
Property, plant and equipment	42,423	40,894	
Capital work-in-progress	3,861	3,615	
Other intangible assets	177	76	
Right of use assets	4,696	4,965	
Other non-financial assets	14,533	14,689	
	73,213	73,378	
Total assets	50,37,177	45,10,213	
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Derivative financial instruments	88	2,127	
Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues other than micro enterprises and small enterprises	9,928	7,842	
Debt securities	1,75,616	85,727	
Borrowings (other than debt securities)	35,61,098	32,67,865	
Subordinated liabilities	3,06,976	2,64,860	
Other financial liabilities	76,703	79,501	
	41,30,409	37,07,922	
Non-financial liabilities			
Provisions	697	414	
Deferred tax liabilities (net)	88,866	68,683	
Other non-financial liabilities	2,257	3,271	
	91,820	72,368	
EQUITY			
Equity share capital	54,525	54,524	
Other equity	7,60,423	6,75,399	
	8,14,948	7,29,923	
Total liabilities and equity	50,37,177	45,10,213	

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 07 November 2025



Note 2: Standalone Statement of cash flow for the half year ended 30 September 2025

Particulars	Rs. Lakhs	
	Half year ended 30 September 2025 Unaudited	Year ended 31 March 2025 Audited
A. Cash flow from operating activities		
Net profit before tax	26,040	55,585
Adjustments for:		
Depreciation and amortization expense	4,520	7,402
Profit on disposal of property, plant and equipment (PPE)	(3,727)	(15)
Net gain on fair value changes	(4,237)	1,531
Finance costs	1,62,217	2,71,888
Interest income	(2,50,449)	(4,07,329)
Net gain on derecognition of financial instruments	(13,166)	(22,431)
Provision for expected credit loss and amounts written-off	55,514	49,510
Impairment loss on other receivables	1,800	3,079
Share based payment expense	80	119
Operating cash flow before working capital changes	(21,408)	(40,661)
Adjustments for (increase) / decrease in operating assets:		
Loans	(4,24,713)	(6,93,105)
Other non- financial assets	(1,158)	(3,078)
Other financial assets	8,244	16,491
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	2,086	5,131
Other financial liabilities	(6,512)	6,171
Other non financial liabilities and provisions	(1,207)	692
Net cash used in operations before adjustments for interest received and interest paid	(4,44,668)	(7,08,359)
Cash outflow towards finance cost	(1,52,848)	(2,52,331)
Cash inflow from Interest income	2,48,794	4,00,857
	95,946	1,48,526
Taxes paid (net)	(7,023)	(9,650)
Net cash used in operating activities (A)	(3,55,745)	(5,69,483)
B. Cash flow from investing activities		
(Investment)/redemption in mutual funds (net)	(41,621)	(1,24,713)
Investment in redeemable non-convertible debentures	(11,795)	(36,799)
Redemption of redeemable non-convertible debentures	14,724	19,867
Investment in pass through securities (PTCs) and government securities	(8,000)	(62,932)
Redemption in PTCs, security receipts, government securities and alternative investment funds	16,264	71,701
Investment in equity shares of joint venture and subsidiary companies	-	(1,000)
Bank deposits placed (having original maturity of more than three months)	(15,080)	(50,000)
Bank deposits matured (having original maturity of more than three months)	50,013	30,208
Purchase of PPE, intangible including capital work-in-progress and capital advances	(4,724)	(20,296)
Proceeds from disposal of PPE and intangibles	558	33
Interest on fixed deposits	3,093	2,159
Net cash used in investing activities (B)	3,432	(1,71,772)



Note 2: Standalone Statement of cash flow for the half year ended 30 September 2025

		Rs. Lakhs
C. Cash flow from financing activities		
Proceeds from issue of equity shares including securities premium	11	20,059
Proceeds from long term borrowings	9,93,001	17,69,319
Repayment of long term borrowings	(4,95,948)	(9,08,763)
(Repayments)/proceeds from working capital loan / cash credit and commercial paper (net)	(77,009)	(1,26,814)
Share application money received	-	11
Payment of lease liabilities	(1,022)	(1,898)
Net cash generated from financing activities (C)	4,19,033	7,51,914
Net increase in cash and cash equivalents (A+B+C)	66,720	10,659
Cash and cash equivalents at the beginning of the year	2,77,797	2,67,138
Cash and cash equivalents at the end of the year	3,44,517	2,77,797
		Half year ended 30 September 2025 Unaudited
		Year ended 31 March 2025 Audited
Components of cash and cash equivalents		
Cash and cheques on hand	15,145	8,075
Balances with banks - In current accounts	1,54,201	1,77,661
Balances with banks - Fixed deposits original maturity less than 3 months	1,75,171	92,061
	3,44,517	2,77,797

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai

Date : 07 November 2025



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

a. Debt-Equity ratio (in times) as at 30 September 2025 is 4.96. For the purpose of the ratio, a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

b. Particulars	As at 30 Sep 2025
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakhs)	NIL
Net worth (Rs.in Lakhs)	8,14,948
Net profit after tax (Rs.in Lakhs)	19,299
Earnings per share	
Basic (in Rs.)	3.54
Diluted (in Rs.)	3.54
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakhs)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.80
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	6.85%
Sector specific equivalent ratios include following	
Gross stage III assets (%)	3.56%
Net stage III assets (%)	1.99%
Provision coverage	45.14%
Liquidity coverage ratio (Calculated as per RBI guidelines)	217.64%
Capital risk adequacy ratio (CRAR) %	18.67%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / revenue from operations.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.
6. Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon but does not include Security Receipts. Stage-III loans has been determined as per Ind AS 109.
7. Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III).
8. Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 07 November 2025





HINDUJA LEYLAND FINANCE

7th November 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the quarterly financial results along with Joint Auditor’s Report for the quarter ended 30th September 2025.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Also, please find enclosed the security cover certificate as “Annexure I” as per Regulation 54(3) of SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.

Kindly take the above submission on record.

Thanking you,
Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
JAIN
Digitally signed
by VIKAS JAIN
Date: 2025.11.07
17:18:19 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

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To,
 The Board of Directors
Hinduja Leyland finance limited
 Plot No. C-21, Tower C (1-3 floors),
 G Block, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated May 19, 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025, with **Hinduja Leyland Finance Limited ('the Company')**.
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at September 30, 2025 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's responsibility for the Statement:

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's responsibility:

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 30 September 2025 and the amounts used in computation of such financial covenants are not in agreement, in all material respects with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025, or that the calculation thereof is arithmetically inaccurate.



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6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 07 November 2025. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of the financial covenants as stated in the Transaction documents and/or Key Information Documents in respect of the listed NCDs of the Company outstanding as at 30 September 2025;
 - b) Enquired and understood management's assessment of compliance with the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
 - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on 30 September 2025 have been accurately extracted from the standalone unaudited financial results, underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 30 September 2025; and
 - d) Performed necessary inquiries with the management and obtained necessary representations.



Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 30 September 2025 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025, or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006


G N Ramaswami
Partner
Membership No. 202363
UDIN: 25202363BMOQNR9511



Place: Chennai

Date: November 07, 2025

Enclosed: Statement of compliance of covenants for Non-convertible debt securities as at September 30, 2025.



HINDUJA LEYLAND FINANCE

Annexure -1 Statement of Compliance of Covenants for Non-convertible debt securities as at September 30, 2025

SL.NO	ISIN	Covenants	Management declaration
Secured Non Convertible Debts (NCDs)			
1	INE146O07482		
2	INE146O07490		
3	INE146O07508		
4	INE146O07573		
5	INE146O07581		
6	INE146O07516		
7	INE146O07532		
8	INE146O07540		
9	INE146O07557		
10	INE146O07565		
Unsecured Subordinated Debt (NCDs)			
1	INE146O08191		
2	INE146O08183		
3	INE146O08175		
4	INE146O08209		
5	INE146O08217		
6	INE146O08167		
7	INE146O08373		
8	INE146O08381		
9	INE146O08225		
10	INE146O08233		
11	INE146O08241		
12	INE146O08258		
13	INE146O08266		
14	INE146O08274		
15	INE146O08282		
16	INE146O08308		
17	INE146O08324		
18	INE146O08340		
Unsecured Unsubordinated Debt (NCD)			
1	INE146O08357	<p style="text-align: center;">Covenant:</p> <p>1. The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.</p>	Complied
Unsecured Perpetual Debt Instrument (PDI)			
1	INE146O08290	<p style="text-align: center;">Covenant:</p> <p>1. The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.</p>	Complied
2	INE146O08316		
3	INE146O08332		
4	INE146O08365		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited


Authorised Signatory
Place: Chennai
Date : 07 November 2025



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

CIN : U65993MH2008PLC384221* Email : compliance@hindujaleylandfinance.com

To,
The Board of Directors
Hinduja Leyland finance limited
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated May 19, 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025 with **Hinduja Leyland Finance Limited** ('the Company').
2. The accompanying Statement containing details of book value of assets offered as security against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at September 30, 2025 (herein after referred to as 'the Statement'), has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (collectively referred to as 'the Regulations'). We have initiated the Statement for identification purposes only.

Management's responsibility for the Statement:

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.



Auditor's responsibility:

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at September 30, 2025, are not in agreement, in all material respects, with the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company.
6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 07 November 2025. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a. Obtained the details of security cover from the terms of the Transaction documents and/or Key Information Documents in respect of the listed NCDs outstanding as at 30 September 2025;
 - b. Enquired and understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;



- c. Traced the book value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended September 30, 2025;
- d. Verified the arithmetical accuracy of the Statement; and
- e. Performed necessary inquiries with the management and obtained necessary representations.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 September 2025, is not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025 and that the calculation thereof is arithmetically accurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants
ICAI Firm Registration No. 009571N/N500006


G N Ramaswami
Partner
Membership No. 202363
UDIN: 25202363BMOQNQ3046


ASA & Associates LLP
Chartered Accountants
Chennai
FRN:009571N/
N500006

Place: Chennai

Date: November 7, 2025

Enclosed: Annexure I - Computation of security cover ratio as on September 30, 2025

Annexure I - Computation of security cover ratio as on 30 September 2025 (IN INR LAKHS)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column-K	Column-L	Column-M	Column-N	Column-O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying/Book-value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari-passu charge Assets (For Eg. Bank Balance, DSRA market value is not applicable)	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No			42,423	42,423						
Capital Work-in- Progress		-	-	No			3,861	3,861						
Right of Use Assets		-	-	No			4,696	4,696						
Goodwill		-	-	No			-	-						
Intangible Assets		-	-	No			177	177						
Intangible Assets under Development		-	-	No										
Investments	Non-current and current investments	-	3,09,527	No			82,119	4,01,646						
Loans	Loans	1,85,800	39,12,663	No			45,115	41,43,778						
Inventories		-	-	No			-	-						
Trade Receivables		-	-	No			-	-						
Cash and Cash Equivalents		-	-	No			3,44,517	3,44,517						
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	-	No			15,080	15,080						
Others		-	-	No			80,999	80,999						
Total (I)		1,85,800	42,22,390				6,26,987	50,37,177						
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,71,000		No			4,949	1,75,949						
Other debt sharing pari-passu charge with above debt		-	-	No										
Other Debt		-	-	No										
Subordinated debt		-	-	No			3,06,976	3,06,976						
Borrowings		-	-	No			-	-						
Bank and FIs		35,76,867		No				35,76,867						
Debt Securities		-	-	No										
Others		-	-	No										
Trade payables		-	-	No			9,928	9,928						
Lease Liabilities		-	-	No			-	-						
Provisions		-	-	No			697	697						
Others		-	-	No			1,51,812	1,51,812						
Total (II)		1,71,000	35,76,867				4,74,362	42,22,329						
Cover on Book Value		1.1	1.2											

Notes:

1. The above financial information has been extracted from the standalone unaudited financial results for the half year ended 30 September 2025.
2. Amounts included in column C and column D represents principal outstanding only and excludes accrued interest, if any
3. Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Hinduja Leyland Finance Limited



Authorised signatory
Place: Chennai
Date: 07 November 2025



Annexure I - Computation of security cover ratio as on 30 September 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Part-Pesau Charge	Part-Pesau Charge	Part-Pesau Charge	Assets not offered as Security	Elimination (amount in negative) (Total C to H)		Related to only those items covered by this certificate				
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by part pesau debt and other debt for which this certificate is issued & other debt with part-pesau charge)	Other assets on which there is part-pesau charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus part pesau charge)		Market Value for Assets charged on Exclusive basis	Carrying Book value for exclusive charge plus market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Market Value for Part pesau charge Assets	Carrying value/book value for part pesau charge assets where market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Total Value(K+L+M + H)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No		42,423								
Capital Work-in-Progress		-	-	No		3,861								
Right of Use Assets		-	-	No		4,696								
Goodwill		-	-	No		-								
Intangible Assets		-	-	No		177								
Intangible Assets under Development		-	-	No		-								
Investments														
Non-current and current investments		-	3,09,527	No		92,119		4,01,648						
Loans	Loans	1,85,800	38,12,863	No		45,115		41,43,778		1,85,800				1,85,800
Inventories		-	-	No		-		-						
Trade Receivables		-	-	No		3,44,517		3,44,517						
Cash and Cash Equivalents		-	-	No		15,080		15,080						
Bank Balances other than Cash and Cash Equivalents														
Fixed deposits (exclusive for cash credit)				No		80,999		80,999						
Others		-	-	No		6,28,987		50,37,177		1,85,800				1,85,800
Total (i)		1,85,800	42,22,398											
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,71,000		No		4,049		1,75,949		1,71,000				1,71,000
Other debt sharing part-pesau charge (excluding other debt)		-	-	No		-		-						
Other Debt		-	-	No		-		-						
Subordinated debt		-	-	No		3,06,978		3,06,978						
Borrowings		-	-	No		-		-						
Bank and Fis		-	35,76,867	No				35,76,867						
Debt Securities		-	-	No		-		-						
Others		-	-	No		9,928		9,928						
Trade payables		-	-	No		-		-						
Lease Liabilities		-	-	No		897		897						
Provisions		-	-	No		151,812		151,812						
Others		-	-	No		4,74,362		42,22,229		1,71,000				1,71,000
Total (ii)		1,71,000	35,76,867											
Cover on Book Value		1.1	1.2											1.1
Cover on Market Value														1.1

Notes:

- 1 The above financial information has been extracted from the standalone unaudited financial results for the half year ended 30 September 2025
- 2 Amounts included in column C and column D represents principal outstanding only and excludes accrued interest, if any

For and on behalf of Hinduja Leyland Finance Limited

Authorised signatory

Place: Chennai

Date: 07 November 2025



HINDUJA LEYLAND FINANCE



R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | rs@rscompany.co.in | www.rscompany.co.in

To

The Board of Directors
Hinduja Leyland Finance Ltd
Plot No C21, Tower C (1-3 floors)
G Block, Bandra Kurla Complex
Bandra (E)
Mumbai -40005

Independent Auditors' Certificate on compliance with all covenants of the listed Non-Convertible Debt Securities ('NCDs')

1. This certificate is issued in accordance with the terms of our engagement letter dated 6th November 2025 with the Hinduja Leyland Finance Ltd ("the Company") in compliance with Regulation 56(1) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) ("the Regulations").
2. The accompanying annexure containing details of compliance with all covenants as per the terms of Information memorandum and / or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 has been prepared by the Company's management for the purpose of submission of the annexure along with this certificate to the Debenture Trustee of the Company, pursuant to the Regulations. We have initialled the annexure for identification purposes only.

Management's Responsibility for the Annexure.

3. The preparation of the annexure, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Information Memorandum and / or Debenture Trust deed for the purposes of furnishing this annexure and for providing all relevant information to the Debenture Trustee.

Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

Ahmedabad | Bengaluru | Bhubaneshwar | Hyderabad | Mumbai | New Delhi



Auditor's Responsibility

5. Pursuant to the requirement of the Regulations, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 and the amounts used in computation of financial covenants are in agreement, in all material respects with the Standalone Unaudited Financial Results for the half year ended 30th September 2025 of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30th September 2025.
6. R Subramanian and Company LLP and ASA & Associates have jointly reviewed the Standalone Unaudited Financial Results for the half year ended 30th September 2025 on which the Joint Auditors have expressed an unmodified opinion vide their review report dated 7th November 2025. The Review of the Standalone Unaudited Financial Results of the Company was conducted in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not expressed an audit opinion.
7. We conducted our examination of the annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the Auditors' judgement,



including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 above is likely to arise. We have performed following procedures in relation the annexure:

- a) Obtained the details of the financial covenants as stated in the Information Memorandum and /or Debenture Trust deed in respect of the listed NCDs of the Company outstanding as at 30th September 2025.
- b) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as at 30th September 2025 is in accordance with the basis of computation as mentioned in the Information Memorandum and /or Debenture Trust deed and
- c) Obtained necessary representation from the Management of the Company.

10. With respect to covenants other than financial covenants, we have only obtained representation from the Management of the Company confirming that the Company has complied with all the other covenants including the ownership, rating, affirmative, reporting and negative covenants as prescribed in the Information Memorandum and /or Debenture Trust deed, as at 30th September 2025 except for the covenants where the due-date has not passed as on the date of the certificate. We have solely relied on the same.

Opinion

11. Based on our examination and procedures performed as per paragraph 9 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 and the amounts used in the computation of financial covenants are in agreement, in all material respects, with the Standalone Unaudited Financial Results of the Company for the half year ended 30th September 2025 underlying books of account and other relevant records and documents maintained by the company for the half year ended 30th September 2025.

Restrictions on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability is in no way changed by, any other role we may have as the joint Statutory Auditors of the Company or otherwise. Nothing in this certificate nor



anything said or done in the course of in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Company.

13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the annexure to the Debenture Trustee of the Company, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration No. 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian

Partner

Membership No. 021888

UDIN: 25021888BMMBMR5080

Place: Chennai

Date: November 7, 2025

Hinduja/25-26/55





HINDUJA LEYLAND FINANCE

Compliances with Covenants as on September 30, 2025					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issue date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non-complied)
1	Hinduja Leyland Finance Limited	INE146007482	27 January 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
2	Hinduja Leyland Finance Limited	INE146008167	16 February 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
3	Hinduja Leyland Finance Limited	INE146008175	08 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
4	Hinduja Leyland Finance Limited	INE146008183	19 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
5	Hinduja Leyland Finance Limited	INE146008191	26 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
6	Hinduja Leyland Finance Limited	INE146008209	22 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
7	Hinduja Leyland Finance Limited	INE146008175 (Reissue)	30 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
8	Hinduja Leyland Finance Limited	INE146008217	19 July 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
9	Hinduja Leyland Finance Limited	INE146008225	22 June 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



HINDUJA LEYLAND FINANCE LIMITED

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CIN : U65993MH2008PLC384221 * Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction documents (complied / Non complied)
10	Hinduja Leyland Finance Limited	INE146008233	23 August 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
11	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	20 September 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
12	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	13 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
13	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	21 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
14	Hinduja Leyland Finance Limited	INE146008241	30 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
15	Hinduja Leyland Finance Limited	INE146007490	18 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
16	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	21 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
17	Hinduja Leyland Finance Limited	INE146008241 (Reissue)	19 January 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
18	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	20 March 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
19	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	24 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied

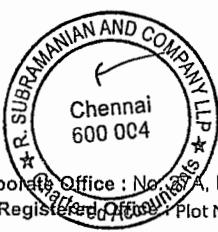


HINDUJA LEYLAND FINANCE LIMITED
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 CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (Complied/ Non-complied)
20	Hinduja Leyland Finance Limited	INE146008258	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
21	Hinduja Leyland Finance Limited	INE146008266	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
22	Hinduja Leyland Finance Limited	INE146007490 - Reissue	11 June 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
23	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	26 June 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
24	Hinduja Leyland Finance Limited	INE146007490 - Reissue	04 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
25	Hinduja Leyland Finance Limited	INE146008274	10 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
26	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	22 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
27	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	13 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
28	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	20 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
29	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	28 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
30	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	04 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



HINDUJA LEYLAND FINANCE LIMITED

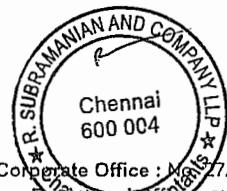
Corporate Office : No. 87 A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
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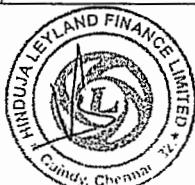
HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issue date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non Complied)
31	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	10 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
32	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	13 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
33	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	19 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
34	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	30 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
35	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	07 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
36	Hinduja Leyland Finance Limited	INE146008282	30 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
37	Hinduja Leyland Finance Limited	INE146007508	14 November 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
38	Hinduja Leyland Finance Limited	INE146007516	17 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
39	Hinduja Leyland Finance Limited	INE146008290	02 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
40	Hinduja Leyland Finance Limited	INE146008308	06 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
41	Hinduja Leyland Finance Limited	INE146008316	12 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



HINDUJA LEYLAND FINANCE LIMITED

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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Entity	ISIN No.	Issue date	Covenants	Covenant compliance status as per mentioned in transaction document (Complied // Non Complied)
42	Hinduja Leyland Finance Limited	INE146008324	28 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
43	Hinduja Leyland Finance Limited	INE146008332	21 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
44	Hinduja Leyland Finance Limited	INE146008308 (Reissue)	26 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
45	Hinduja Leyland Finance Limited	INE146008324 (Reissue)	02 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
46	Hinduja Leyland Finance Limited	INE146007532	11 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
47	Hinduja Leyland Finance Limited	INE146008308 (Reissue)	22 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
48	Hinduja Leyland Finance Limited	INE146007540	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
49	Hinduja Leyland Finance Limited	INE146007557	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
50	Hinduja Leyland Finance Limited	INE146007540 (Reissue)	28 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
51	Hinduja Leyland Finance Limited	INE146008340	04 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	JSIN Number	Issue date	Covenant	Covenant compliance status as mentioned in transaction document (Complied//Non Complied)
52	Hinduja Leyland Finance Limited	INE146008357	19 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
53	Hinduja Leyland Finance Limited	INE146008365	25 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
54	Hinduja Leyland Finance Limited	INE146007565	30 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
55	Hinduja Leyland Finance Limited	INE146008340 (Reissue)	15 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
56	Hinduja Leyland Finance Limited	INE146008365 (Reissue)	18 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
57	Hinduja Leyland Finance Limited	INE146008324 (Reissue)	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
58	Hinduja Leyland Finance Limited	INE146008373	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
59	Hinduja Leyland Finance Limited	INE146007573	25 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
60	Hinduja Leyland Finance Limited	INE146007581	29 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
61	Hinduja Leyland Finance Limited	INE146008381	30 September 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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CIN : U65993MH2008PLC384221 * Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

7th November 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited

Phiroze Jeejeeboy Towers

1st Floor, Dalal Street,

Mumbai – 400001

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended 30th September 2025

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015, in respect of Statement indicating the utilization of issue proceeds of non-convertible debt securities, we confirm that for the quarter ended 30th September 2025 the proceeds of issue of listed convertible debt securities as listed in the annexure have been fully utilised for the purpose for which these proceeds were raised have been achieved.

Pursuant to Regulation 52 (7A) of SEBI LODR Regulations, there is no material deviation in the use of the proceeds of issue of Non-Convertible Securities from the objects for which these proceeds were raised.

The proceeds of the listed non-convertible debt securities have been used for business activities, meet growth requirements and for general corporate purposes of the company.

You are requested to take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
Digitally signed
by VIKAS JAIN
Date: 2025.11.07
17:16:35 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

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Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

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HINDUJA LEYLAND FINANCE

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146008167	Private Placement	Sub-Debt Tier II	16-02-2021	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008175	Private Placement	Sub-Debt Tier II	08-03-2021	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008183	Private Placement	Sub-Debt Tier II	19-03-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008191	Private Placement	Sub-Debt Tier II	26-03-2021	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008209	Private Placement	Sub-Debt Tier II	22-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008175 (Reissue)	Private Placement	Sub-Debt Tier II	30-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008217	Private Placement	Sub-Debt Tier II	19-07-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007482	Private Placement	Secured NCD	27-01-2023	80	80	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008225	Private Placement	Sub-Debt Tier II	22-06-2023	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233	Private Placement	Sub-Debt Tier II	23-08-2023	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	20-09-2023	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	13-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	21-11-2023	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008241	Private Placement	Sub-Debt Tier II	30-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007490	Private Placement	Secured NCD	18-12-2023	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	21-12-2023	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008241 (Reissue)	Private Placement	Sub-Debt Tier II	19-01-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	20-03-2024	20	20	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	24-05-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008258	Private Placement	Sub-Debt Tier II	29-05-2024	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266	Private Placement	Sub-Debt Tier II	29-05-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007490 (Reissue)	Private Placement	Secured NCD	11-06-2024	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	26-06-2024	100	100	No	N/A	N/A

HINDUJA LEYLAND FINANCE LIMITED

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Tel: (022) 6136 0407 | Website: www.hindujaleylandfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Hinduja Leyland Finance Limited	INE146007490 (Reissue)	Private Placement	Secured NCD	04-07-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274	Private Placement	Sub-Debt Tier II	10-07-2024	125	125	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	22-07-2024	65	65	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008233 (Reissue)	Private Placement	Sub-Debt Tier II	13-08-2024	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	20-08-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	28-08-2024	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	04-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	10-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	13-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	19-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008266 (Reissue)	Private Placement	Sub-Debt Tier II	30-09-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008274 (Reissue)	Private Placement	Sub-Debt Tier II	07-10-2024	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008282	Private Placement	Sub-Debt Tier II	30-10-2024	200	200	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007508	Private Placement	Secured NCD	14-11-2024	500	500	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008290	Private Placement	PDI Tier I	02-12-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007516	Private Placement	Secured NCD	17-12-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008308	Private Placement	Sub-Debt Tier II	06-02-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008316	Private Placement	PDI Tier I	12-02-2025	150	150	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008324	Private Placement	Sub-Debt Tier II	28-02-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008332	Private Placement	PDI Tier I	21-03-2025	80	80	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008308 (Reissue)	Private Placement	Sub-Debt Tier II	26-03-2025	49	49	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008324 (Reissue)	Private Placement	Sub-Debt Tier II	02-04-2025	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007532	Private Placement	Secured NCD	11-04-2025	150	150	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008308 (Reissue)	Private Placement	Sub-Debt Tier II	22-04-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007540	Private Placement	Secured NCD	06-05-2025	100	100	No	N/A	N/A

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HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds(dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Hinduja Leyland Finance Limited	INE146007557	Private Placement	Secured NCD	06-05-2025	300	300	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007540 (Reissue)	Private Placement	Secured NCD	28-05-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008340	Private Placement	Sub-Debt Tier II	04-06-2025	35	35	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008357	Private Placement	Unsubordinated	19-06-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008365	Private Placement	PDI Tier I	25-06-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007565	Private Placement	Secured NCD	30-06-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008340 (Reissue)	Private Placement	Sub-Debt Tier II	15-07-2025	60	60	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008365 (Reissue)	Private Placement	PDI Tier I	18-07-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008324 (Reissue)	Private Placement	Sub-Debt Tier II	11-08-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008373	Private Placement	Sub-Debt Tier II	11-08-2025	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007573	Private Placement	Secured NCD	25-08-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146007581	Private Placement	Secured NCD	29-08-2025	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146008381	Private Placement	Sub-Debt Tier II	30-09-2025	100	100	No	N/A	N/A

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HINDUJA LEYLAND FINANCE

B. Statement of deviation/ variation in use of Issue proceeds: NOT APPLICABLE

Particulars	Remarks
Name of listed entity	Hinduja Leyland Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure
Amount raised	in Rs. 4889 Crores
Report filed for quarter ended	No
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.
VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2025.11.07 17:17:05 +05'30'
Name of signatory: Vikas Jain Designation: Chief Financial Officer Date: 7 th November 2025

HINDUJA LEYLAND FINANCE LIMITED

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HINDUJA LEYLAND FINANCE

7th November 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Half-yearly disclosure of Related Party Transactions for the period ended September 30,2025 as per Regulation 62K of Chapter VA of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above subject, we hereby enclose the half yearly disclosure of Related Party Transactions for the half year ended 30th September, 2025.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS | Digitally signed
by VIKAS JAIN
Date: 2025.11.07
17:20:08 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

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HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations,2015 for the period 1 April 2025 to 30 September 2025

Rupees In Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, Inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Amount of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ investment	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Investment in equity shares	10000.00	0.00	49281.78	49281.78	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - Reimbursement of expenses	3000.00	277.45	0.00	0.00	0	0	0	0	0	0	0	0
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - IT Support services	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
4	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Managerial services	500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
5	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Loan referral	7500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
6	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Payment towards operating expenses	200.00	9.23	0.00	0.00	0	0	0	0	0	0	0	0
7	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Subvention for supporting specific products	1300.00	32.94	0.00	0.00	0	0	0	0	0	0	0	0
8	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Leasing of Property	300.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
9	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Payment towards operating expenses	100.00	14.99	0.00	8.64	0	0	0	0	0	0	0	0
10	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	25000.00	6583.06	0.00	0.00	0	0	0	0	0	0	0	0
11	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Managerial Services.	400.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
12	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG1194Q	Fellow Subsidiary	Trade Advance	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
13	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEIL)	AACCH1662G	Fellow Subsidiary	Inter corporate deposits	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
14	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Fuel credit	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
15	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Investment in equity shares	2500.00	0.00	3499.99	3499.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
16	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	All forms of loans and advances including Inter corporate deposits	10000.00	0.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Capital requirements and business purpose
17	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	ICD Interest	1200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0



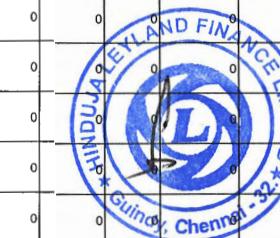


HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations,2015 for the period 1 April 2025 to 30 September 2025

Rupees in Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Investments.			Details of the loans, inter-corporate deposits ,advances or investments				Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening	Closing Balance	Nature of Indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ Investment	Interest Rate(%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
18	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bill discounting fees	200.00	20.04	0.00	0.00	0	0	0	0	0	0	0	0	
19	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Reimbursement of expenses	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
20	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Managerial services	100.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
21	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Supply chain finance fees	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
22	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	IT Service fees	10.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
23	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Vehicle financing fee	1000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
24	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bunk funding fee	200.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
25	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Investment in equity shares	2500.00	0.00	14.99	14.99	0	0	0	0	0	NA	NA	NA	Business purpose
26	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Managerial services	50.00	0.00	0.54	0.00	0	0	0	0	0	0	0	0	
27	Hinduja Leyland Finance Limited	AACCH1807P	Switch Mobility Automotive Limited	ABFCS1827E	Fellow Subsidiary	Purchase of assets, rental income and security deposits	6000.00	765.65	1234.31	1234.31	0	0	0	0	0	0	0	0	
28	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	Inter corporate deposits	20000.00	0.00	0.00	0.00	0	0	0	0	0	12	90	Unsecured	Business purpose
29	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	ICD Interest	2000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
30	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees																
			-Mr.Dheeraj G Hinduja	ABKPH6165Q	Chairman	Sitting fees to directors		5.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.D Sarkar	AISPS8116R	Independent Director	Sitting fees to directors		6.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.G S Sundararajan	AASPS1807M	Independent Director	Sitting fees to directors		8.00	0	0	0	0	0	0	0	0	0	0	
			-Mr.Gopal Mahadevan	AACPG7248J	Director	Sitting fees to directors		8.50	0	0	0	0	0	0	0	0	0	0	
			-Ms.Manju Agarwal	AAGPA1392M	Independent Director	Sitting fees to directors		7.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.Sudhanshu Tripathi	AAYPT9685J	Director	Sitting fees to directors		4.50	0	0	0	0	0	0	0	0	0	0	
			-Mrs.Mandeep Maitra	AALPM9585D	Independent Director	Sitting fees to directors		4.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.Jose Maria Alapont	DEHPA6621H	Independent Director	Sitting fees to directors		5.00	0	0	0	0	0	0	0	0	0	0	





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI(LODR) Regulations,2015 for the period 1 April 2025 to 30 September 2025

Rupees In Lakhs

S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, Inter-corporate deposits, advances or Investments		Details of the loans, inter-corporate deposits ,advances or Investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ investment	Interest Rate(%)	Tenure	Secured/ unsecured	
31	Hinduja Leyland Finance Limited	AACCH1807P	Commission to Directors						0	0	0	0	0	0	0	0	0	
		-Mr.Dheeraj G Hinduja	ABKPH6165Q	Chairman	Commission to directors		69.10		0	0	0	0	0	0	0	0	0	
		-Mr.D Sarker	AISPS8116R	Independent Director	Commission to directors		35.40		0	0	0	0	0	0	0	0	0	
		-Mr.G S Sundararajan	AASPS1807M	Independent Director	Commission to directors		36.60		0	0	0	0	0	0	0	0	0	
		-Mr.Gopal Mahadevan	AACPG7248J	Director	Commission to directors		36.20		0	0	0	0	0	0	0	0	0	
		-Ms.Manju Agarwal	AAGPA1392M	Independent Director	Commission to directors		37.90		0	0	0	0	0	0	0	0	0	
		-Mr.Sudhanshu Tripathi	AAYPT9685J	Director	Commission to directors		32.70		0	0	0	0	0	0	0	0	0	
		-Mrs.Mandeep Maitra	AALPM9585D	Independent Director	Commission to directors		32.40		0	0	0	0	0	0	0	0	0	
		-Mr.R S Sharma	AGLPS9067Q	Independent Director	Commission to directors		9.70		0	0	0	0	0	0	0	0	0	
		-Mr.Jose Maria Alapont	DEHPA6621H	Independent Director	Commission to directors		31.60		0	0	0	0	0	0	0	0	0	
		-Mr.Jean Brunol	DYFPB3063N	Independent Director	Commission to directors		8.50		0	0	0	0	0	0	0	0	0	
32	Hinduja Leyland Finance Limited	AACCH1807P	Key Managerial Personnel's Salary															
		-Mr.Sachin Pillai	ACKPP8384L	Managing Director & CEO	Remuneration paid to KMP		383.18		0	0	0	0	0	0	0	0	0	
		-Mr.Vikas Jain	AHBPJ9458K	Chief Financial Officer	Remuneration paid to KMP		175.52		0	0	0	0	0	0	0	0	0	
		-Mrs.Srividhya Ramasamy	BDEPS0359G	Company Secretary	Remuneration paid to KMP		54.53		0	0	0	0	0	0	0	0	0	
		TOTAL					123560.00	8696.69	54031.61	54039.71	0.00	0.00	0.00	0.00	24.00	180.00	0.00	

For Hinduja Leyland Finance Limited



Authorised Signatory